

The Children's Garden - Financial Update

Current Liabilities for September 2023

<u>Vendor</u>	<u>Balance Due</u>
St. John's	13,970.41
Payroll 9/8/2023	50,000.00
Payroll 9/22/2023	45,000.00
Federal, State, Local Taxes	35,000.00
AFLAC	1,068.00
Credit Card	10,000.00
Food Service	10,000.00
Various Vendors	5,000.00
Thrivent 403 b	2,500.00
Health Insurance	5,000.00
	<hr/>
Totals	\$177,538.41

Savings Account	08/31/23	566,500.59
Checking Balance	08/31/23	60,925.88
		<hr/>

Regular Tuition income estimated for September : **162,200.00**

The profit and loss deficit for August is due to vacations, children leaving the program early and less children than anticipated and tuition being pre-paid. Payroll is over due to staffing needed to meet the program needs. Retirement expenses is due to not being budgeted for the year 2022/2023. This was corrected for the new budget. Accounting fees/ Audit fees is due to the final Audit payment. We were very busy getting ready for the Fall. We are looking at the estimates for the security upgrades and signage. It has been a busy start to the Fall program, we hit the ground running.

Respectfully Submitted
Crissy Switzer

The Children's Garden
Profit and Loss Budget vs. Actual
August 2023

	Aug '23	Budget	\$ Over Budget
Income			
4000-00 — Regular			
4000-01 — Regular Tuition	172,196.28	162,716.00	9,480.28
4000-02 — Regular Registration	1,450.00	90.00	1,360.00
4000-03 — Regular Activity Fees	-233.74	0.00	-233.74
4000-00 — Regular - Other	0.00	0.00	0.00
Total 4000-00 — Regular	173,412.54	162,806.00	10,606.54
4005-00 — Summer			
4005-01 — Summer Tuition	0.00	13,080.00	-13,080.00
4005-02 — Summer Registration	0.00	0.00	0.00
4005-03 — Summer Activity Fees	-2,670.25	0.00	-2,670.25
Total 4005-00 — Summer	-2,670.25	13,080.00	-15,750.25
4015-00 — Field Trip Income	166.66	0.00	166.66
4020-00 — Fund Raiser Income			
4020-01 — Whoopie Pies	0.00	0.00	0.00
4020-02 — Scrip Center	0.00	0.00	0.00
4020-07 — Little Ceasars	0.00	0.00	0.00
4020-11 — Lil Angels Commission	0.00	0.00	0.00
4020-13 — Sub Sale	0.00	0.00	0.00
4020-00 — Fund Raiser Income - Other	450.00	0.00	450.00
Total 4020-00 — Fund Raiser Income	450.00	0.00	450.00
4025-00 — Return Check Fees	30.00	30.00	0.00
4999-00 — Uncategorized Income	3,128.40	200.00	2,928.40
Total Income	174,517.35	176,116.00	-1,598.65
Expense			
5000-00 — Wages Expense	100,552.51	92,500.00	8,052.51
5005-00 — Employer Payroll Tax Expense	34,979.02	32,500.00	2,479.02
5010-00 — Employee Benefits			
5010-01 — Health Insurance-Company Pa...	4,361.86	7,500.00	-3,138.14
5010-02 — Optical Insurance-Company P...	130.09	160.00	-29.91
5010-03 — Dental Insurance-Company Pa...	120.69	0.00	120.69
5010-04 — AFLAC Insurances-Employee ...	-27.78	0.00	-27.78
5010-05 — Thrivent Retirement Expense	10,736.60	0.00	10,736.60
Total 5010-00 — Employee Benefits	15,321.46	7,660.00	7,661.46
5015-00 — Professional Fees			
5015-01 — Payroll Processing Fees	369.37	300.00	69.37
5015-02 — Legal Fees	0.00	250.00	-250.00
5015-03 — Accounting/Auditing Fees	3,500.00	0.00	3,500.00
Total 5015-00 — Professional Fees	3,869.37	550.00	3,319.37

The Children's Garden
Profit and Loss Budget vs. Actual
August 2023

	Aug '23	Budget	\$ Over Budget
5025-00 — Utilities Expense			
5025-02 — St. John's Utilities Expense	13,970.41	13,222.88	747.53
5025-00 — Utilities Expense - Other	0.00	0.00	0.00
Total 5025-00 — Utilities Expense	13,970.41	13,222.88	747.53
5030-00 — Property Expenses			
5030-01 — Storage Rental Expense	257.00	250.00	7.00
5030-02 — Durable Goods Expense	1,610.17	1,000.00	610.17
5030-03 — Repairs & Maintenance Expen...	763.96	1,000.00	-236.04
5030-04 — Other Property Expenses	0.00	0.00	0.00
Total 5030-00 — Property Expenses	2,631.13	2,250.00	381.13
5035 — Food & Dairy Expense	8,893.05	9,000.00	-106.95
5040-00 — Supplies Expense			
5040-02 — Batteries Expense	0.00	50.00	-50.00
5040-03 — Regular Supplies Expense	697.68	1,000.00	-302.32
5040-05 — Teacher Directed Supplies Exp	383.25	500.00	-116.75
5040-06 — Toys Expense	0.00	100.00	-100.00
5040-00 — Supplies Expense - Other	2,217.14	0.00	2,217.14
Total 5040-00 — Supplies Expense	3,298.07	1,650.00	1,648.07
5045-00 — Janitorial Supplies Expense	3,141.04	3,000.00	141.04
5050-00 — Field Trips Expense	0.00	0.00	0.00
5051-00 — Summer Expenses-School Agers	0.00	0.00	0.00
5055-00 — Staff Expenses			
5055-02 — Staff Appreciation Expenses	137.80	1,000.00	-862.20
5055-03 — Staff Training Expenses	826.70	600.00	226.70
5055-00 — Staff Expenses - Other	0.00	0.00	0.00
Total 5055-00 — Staff Expenses	964.50	1,600.00	-635.50
5060-00 — Administration Expense			
5060-01 — Copier Expense	225.43	300.00	-74.57
5060-02 — Miscellaneous Expense	136.20	500.00	-363.80
5060-03 — Advertising Expense	49.51	100.00	-50.49
5060-04 — Computer Supplies Expense	0.00	300.00	-300.00
5060-06 — Office Supplies Expense	0.00	250.00	-250.00
5060-07 — Postage Expense	128.88	100.00	28.88
5060-00 — Administration Expense - Other	721.53	0.00	721.53
Total 5060-00 — Administration Expense	1,261.55	1,550.00	-288.45
5065-00 — Special Occasion Expenses			
5065-03 — Parent Celebration Expenses	570.00		
5065-06 — Halloween Expenses	0.00	0.00	0.00
5065-07 — Christmas Expenses	0.00	0.00	0.00
5065-00 — Special Occasion Expenses - ...	2,000.00		

The Children's Garden
Profit and Loss Budget vs. Actual
August 2023

	Aug '23	Budget	\$ Over Budget
Total 5065-00 — Special Occasion Expens...	2,570.00	0.00	2,570.00
5070-00 — Fund Raiser Expense			
5070-02 — Scrip Center Expense	0.00	0.00	0.00
5070-13 — Sub Sale Expense	0.00	0.00	0.00
5070-00 — Fund Raiser Expense - Other	0.00	0.00	0.00
Total 5070-00 — Fund Raiser Expense	0.00	0.00	0.00
Total Expense	191,452.11	165,482.88	25,969.23
Net Income	-16,934.76	10,633.12	-27,567.88